

**Y&G CORPORATION BHD**

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 Sept 2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 Sept 2014 RM'000	CURRENT YEAR TODATE 30 Sept 2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 Sept 2014 RM'000
Revenue	28,685	23,921	157,223	69,105
Operating expenses	(21,759)	(20,171)	(122,780)	(58,158)
Other operating income	1,468	372	1,932	490
<b>Profit From Operations</b>	<b>8,394</b>	<b>4,122</b>	<b>36,375</b>	<b>11,437</b>
Interest income	310	81	1,444	180
Interest expenses	(7)	(3)	(17)	(12)
<b>Profit Before Tax</b>	<b>8,697</b>	<b>4,200</b>	<b>37,802</b>	<b>11,605</b>
Taxation	(2,609)	(994)	(10,177)	(3,098)
<b>Profit For The Period</b>	<b>6,088</b>	<b>3,206</b>	<b>27,625</b>	<b>8,507</b>
Other Comprehensive Income	0	0	0	0
<b>Total Comprehensive Income</b>	<b>6,088</b>	<b>3,206</b>	<b>27,625</b>	<b>8,507</b>
Attributable to:				
Equity holders of the parent	6,102	3,249	27,423	8,600
Non-controlling interests	(14)	(43)	202	(93)
	<b>6,088</b>	<b>3,206</b>	<b>27,625</b>	<b>8,507</b>
<b>Total Comprehensive Income / (Loss) attributable to equity holders of the parent :</b>				
a) Basic Earnings per share (Sen)	3.06	2.11	13.75	5.59
b) Diluted	2.29	2.11	10.30	5.59

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2014 and the accompanying notes attached to the Interim Financial Statements)

**Y&G CORPORATION BHD**

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015**

	As at end of Current Quarter 30 Sept 2015 RM'000	As at Preceding Year Ended 31 Dec 2014 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	20,377	19,730
Land held for property development	88,259	44,747
Goodwill on consolidation	555	555
	<u>109,191</u>	<u>65,032</u>
<b>CURRENT ASSETS</b>		
Asset held for sale	0	8,631
Property development costs	71,153	113,595
Inventories	12,754	20,681
Trade receivables	48,698	21,752
Accrued Billings	32,196	21,664
Other receivables, deposits and prepayments	45,147	11,762
Cash and bank balances	22,197	76,829
	<u>232,145</u>	<u>274,914</u>
<b>TOTAL ASSETS</b>	<u><u>341,336</u></u>	<u><u>339,946</u></u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of parent -		
Share capital	199,384	199,384
Irredeemable convertible preference shares	19,094	19,094
Warrants reserve	2,584	2,584
Retained earnings	41,552	35,977
	<u>262,614</u>	<u>257,039</u>
<b>NON-CONTROLLING INTEREST</b>	<u>2,071</u>	<u>1,869</u>
<b>TOTAL EQUITY</b>	<u>264,685</u>	<u>258,908</u>
<b>NON-CURRENT LIABILITIES</b>		
Long term borrowings	444	272
Deferred taxation	8,381	8,991
	<u>8,825</u>	<u>9,263</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	46,953	49,851
Other payables and accruals	5,414	20,192
Amount due to directors	7,728	1,568
Short term borrowings	200	164
Taxation	7,531	0
	<u>67,826</u>	<u>71,775</u>
<b>TOTAL LIABILITIES</b>	<u>76,651</u>	<u>81,038</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>341,336</u></u>	<u><u>339,946</u></u>
Net assets / share attributable to ordinary equity holders of the parent (RM)	1.32	1.29

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2014 and the accompanying notes attached to the Interim Financial Statements)

# Y&G CORPORATION BHD

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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

	Share Capital RM'000	Irredeemable Convertible Preference Shares RM'000	Warrant Reserve RM'000	Retained Earnings RM'000	Non-Controlling Interest RM'000	TOTAL EQUITY RM'000
<b>Current Quarter</b>						
Balance as at 1 January 2015	199,384	19,094	2,584	35,977	1,869	258,908
Profit after Tax	-	-	-	27,423	202	27,625
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	27,423	202	27,625
Transaction with owners :						
Issue of ordinary shares from conversion of warrant*	-	-	-	-	-	-
Dividend paid	-	-	-	(21,848)	-	(21,848)
Total transactions with owners	-	-	-	(21,848)	-	(21,848)
<b>Balance as at 30 September 2015</b>	<b>199,384</b>	<b>19,094</b>	<b>2,584</b>	<b>41,552</b>	<b>2,071</b>	<b>264,685</b>
<b>Preceding Year's Corresponding Quarter</b>						
Balance as at 1 January 2014	153,869	-	-	22,830	2,005	178,704
Profit after Tax	-	-	-	8,600	(93)	8,507
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	8,600	(93)	8,507
<b>Balance as at 30 September 2014</b>	<b>153,869</b>	<b>-</b>	<b>-</b>	<b>31,430</b>	<b>1,912</b>	<b>187,211</b>

\* : Negligible

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2014 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

	Current Quarter Ended 30 Sept 2015 RM'000	Preceding Year Quarter 30 Sept 2014 RM'000
<b>PROFIT BEFORE TAX</b>	37,802	11,605
ADJUSTMENTS :		
Depreciation	317	272
Goodwill on consolidation written-off	15	3
Loss on disposal of asset held for sale	239	0
Interest expenses	17	12
Interest income	(1,444)	(180)
<b>Operating Profit Before Working Capital Changes</b>	<b>36,946</b>	<b>11,712</b>
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	(71,102)	22,835
Decrease/(Increase) in property development costs	42,442	7,441
Decrease/(Increase) in inventories	7,927	0
(Decrease)/Increase in payables	(11,551)	(23,278)
<b>Cash Generated From Operations</b>	<b>4,662</b>	<b>18,710</b>
Taxes paid	(3,256)	(4,135)
<b>Net Cash Flows Generated From Operating Activities</b>	<b>1,406</b>	<b>14,575</b>
<b>INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(964)	(2,773)
Expenditure incurred on land held for property development	(43,512)	(52)
Proceeds from disposal of asset held for sale	8,631	0
Acquisition of shares in subsidiary companies, net of cash	20	0
Dividend paid	(21,848)	0
Interest income	1,444	180
<b>Net Cash Flows Used In Investing Activities</b>	<b>(56,229)</b>	<b>(2,645)</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of obligation under finance lease	208	(115)
Interest expenses	(17)	(12)
Proceed from issuing of ordinary shares	0 *	0
<b>Net Cash Flows Generated From/ (Used In) Financing Activities</b>	<b>191</b>	<b>(127)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(54,632)</b>	<b>11,803</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>76,829</b>	<b>12,102</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>22,197</b>	<b>23,905</b>
<u>Represented by :</u>		
Cash and bank balances	22,197	23,905
Fixed deposits with licensed bank	0	0
	<b>22,197</b>	<b>23,905</b>

\* : Negligible

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2014 and the accompanying notes attached to the Interim Financial Statements)